

TOWN OF ABITA SPRINGS
BALANCE SHEET
GENERAL FUND
February 28, 2025

ASSETS:

G520000 Venmo 2	\$	3,374.26	
G110070 CBT - General Operating 5910		223,774.90	
G110105 CBT - Town Events Op. Acct 5724		2,220.46	
G110106 CBT - Payroll Sweep Account 5244		2.76	
G110107 CBT - Reimbursement Acct 1767		10,166.36	
G110701 CBT - Bond Payment Acc 0841		13,910.68	
Cash			253,449.42
G111010 LAMP Cap Outlay GF 1123-0003		21,619.21	
G111080 LAMP Bond Fund 1123-0010		195,991.01	
G111019 LAMP Emergency Fund 1123-0009		329,907.24	
Investments			547,517.46
G115010 Property Tax Receivable		191,476.90	
G115011 Allowance for Property Tax Uncollected		(4,174.43)	
Property Taxes (net)			187,302.47
G114200 Employee A/R Health Insurance Premiums		(1,233.76)	
G114450 Due from Opry		300.00	
G115100 Sales Tax Receivable		49,002.46	
G115150 A/R - Franchise Taxes		29,300.00	
G131001 LADPS Supplemental Pay		92.28	
Other Receivables			77,460.98
G114300 Due from Utility Fund		230,931.15	
Due from other funds			230,931.15
Total Assets			<u>\$ 1,296,661.48</u>

LIABILITIES:

G134002 Bank of America Credit Card	\$	2,007.17	
G135100 LMA Retirement		24,006.26	
G135125 Accrued Wages GF		22,933.00	
G135130 Accrued Payroll Taxes - GF		525.00	
G135025 State Fines & Fees Payable		128.72	
G200110 Events - Refundable Deposits		2,900.00	
G161030 Prepaid Town Events		625.00	
Accrued expenses			53,125.15
G114800 Due from Parks/Recreation		14,280.13	
G114400 Due to Debt Service		17,947.66	
G135350 Due to Shared Sales Tax		4,233.47	
G131002 Due to Mausoleum Fund		50,744.21	
Due to other funds			87,205.47
Total Liabilities			<u>140,330.62</u>

DEFERRED INFLOWS OF RESOURCES:

G136050 Deferred Ad Valorem		12,006.64	
Total Deferred Inflows of Resources			<u>12,006.64</u>

FUND BALANCE:

Fund Balance		1,144,324.22	
Total Fund Balance			<u>1,144,324.22</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance			<u>\$ 1,296,661.48</u>

TOWN OF ABITA SPRINGS
STATEMENT OF REVENUES EXPENSES AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2025

REVENUES:

G160101 GF Ad Valorem Tax	\$	198,865.83	
G160103 GF Ad Valorem 2% Holdback		(9,059.61)	
	Property Taxes		189,806.22
G160107 GF Sales Tax		54,003.73	
G169001 GF Sales Tax - Marshal		54,003.73	
	Sales Taxes		108,007.46
G160102 GF Franchise Tax			29,727.12
G160104 GF Beer Distribution Tax			1,575.93
G160012 GF Occupational License Fees			27,211.25
G160003 PZ Building Inspection Fees		2,445.00	
G160004 PZ Building Plan Reviews		1,010.00	
G160010 PZ Building Permit Fees		968.87	
G160013 PZ Contractor License Fees		1,010.00	
G160018 PZ Drainage Permit/Inspections		840.00	
G160005 PZ Historic Application Fees		260.00	
G160016 PZ Short Term Rental Fees		925.00	
G160019 PZ Arborist Inspection Fees		130.00	
	Planning and Zoning Licenses and Permits		7,588.87
G169011 GF Citation Fines & Fees			4,402.72
G161010 GF Town Hall Rental Income			181.00
G166000 GF Interest Income			4,207.17
G160802 GF Instrument Recording Fees		390.00	
G161901 GF Advertisement Income		925.00	
G161919 GF Garage Sale Income		1,820.00	
G161922 GF Autism Event		1,000.00	
G161920 GF Push Mower Parade Income		2,565.00	
	Other Revenues		6,700.00
	Total Revenues		<u>379,407.74</u>

EXPENDITURES:

PUBLIC SAFETY EXPENDITURES:

G190002 GF Marshal Salaries	30,506.75	
G190003 GF Marshal Benefits & Insurance	3,853.80	
G190004 GF Marshal Payroll Taxes	1,069.47	
G190005 GF Marshal Retirement	6,690.49	
	Public Safety Salaries & Benefits	42,120.51
G190102 GF Marshal Auto Repairs & Maint	61.64	
G190105 GF Marshal Insurance Expense	2,142.42	
G190106 GF Marshal Office Expense	43.48	
G190110 GF Marshal Phone/Internet	502.28	
G190111 GF Marshal Computer Networking	6,290.44	
G190112 Marshal Training & Testing	997.70	
G190101 GF Marshal Auto Fuel	864.12	
G190120 Marshal Janitorial Expense	76.40	
	Public Safety Other Expenditures	10,978.48
	Total Public Safety Expenditures	<u>53,098.99</u>

TOWN OF ABITA SPRINGS
STATEMENT OF REVENUES EXPENSES AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2025

CLERK OF COURT EXPENDITURES:

G189905 GF COC Salary	1,958.41	
G189910 GF COC Benefits & Insurance	510.57	
G189911 GF COC Retirement	515.45	
G189912 GF COC Payroll Taxes	<u>46.72</u>	
Clerk of Court Salaries & Benefits		3,031.15
G189935 GF COC Magistrate		<u>300.00</u>
Total Clerk of Court Expenditures		<u>3,331.15</u>

GENERAL FUND EXPENDITURES:

G180001 GF Salaries - Office	64,063.79	
G180002 GF Council Compensation	6,481.08	
G180005 GF Benefits & Ins - Office	5,297.79	
G180007 GF Retirement - Office	11,644.77	
G180010 GF Payroll Taxes - Office	<u>2,885.45</u>	
General Government Salaries & Benefits		90,372.88
G180215 GF Computer Networking R&M		1,200.44
G187320 GF Town Hall Repairs & Maint.		250.00
G183005 GF Legal & Professional		6,146.65
G183009 GF Professional/Engineering Fee		4,699.00
G183002 GF Accounting/Auditing		1,350.00
G183101 GF Dues & Subscriptions		525.48
G180008 GF Payroll Processing Expense	1,665.97	
G180210 GF Office Supply Expense	2,372.87	
G180221 GF CC/VENMO Processing Fees	48.52	
G180230 GF Postage Expense	132.87	
G180700 GF Utilities - Electric	2,308.92	
G180800 GF Phone & Internet Expense	1,229.23	
G182400 GF Building Inspector Fees	1,150.00	
G182401 GF Drainage Inspector Fees	60.00	
G182450 GF Insurance Expense	6,229.56	
G183003 GF Advertising Expense	4,307.64	
G183004 GF Janitorial Expense	2,155.02	
G183006 GF Pest Control	150.00	
G183007 GF Instrument Recording Expense	542.50	
G181514 GF Push Mower Parade	585.00	
G187330 GF Hurricane/Storm Expense	1,250.00	
G182351 GF Auto - Fuel Expense	226.11	
G183008 GF MuniCode & Website	290.00	
G183020 Reconciliation Adjustment Expense	5,069.02	
G187600 GF St. Tammany Assessor Expense	<u>7,146.51</u>	
General Government Other Expenses		36,919.74
G188718 Match - Outdoors Forever		2,200.00
G188700 GF Grant Expense - SS4A	26,537.60	
G188706 Town Match for SS4A	<u>6,634.40</u>	
Safe Streets for All Grant		33,172.00

TOWN OF ABITA SPRINGS
STATEMENT OF REVENUES EXPENSES AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2025

G187010 GF Grant - Trace Lighting	16,970.88	
G189712 Trace Lighting - Town Match	4,242.72	
G189715 Trace Lighting - Non-Reimbursab	26,075.86	
Trace Lighting Grant		<u>47,289.46</u>
Total General Government Expenditures		<u>224,125.65</u>
G182315 GF Capital Outlay	2,985.05	
G190103 GF Marshal Capital Outlay	7,812.00	
Capital Outlay		<u>10,797.05</u>
Total Expenditures		<u>291,352.84</u>
Excess (Deficiency) of Revenues Over Expenditures		88,054.90
Net Transfers In (Out)		<u>(210,365.00)</u>
Net Change in Fund Balance		(122,310.10)
Fund Balance, Beginning		<u>1,266,634.32</u>
Fund Balance, Ending		<u>\$ 1,144,324.22</u>

TOWN OF ABITA SPRINGS
STATEMENT OF NET POSITION
UTILITIES FUND
FEBRUARY 28, 2025

ASSETS:

U210101 CBT - Utility OpAcct 2025/5252	\$	147,408.78	
U210005 CBT - Utility Assist Fund 1708		1,148.66	
U210020 CBT - Water Well Fund 0833		<u>7,464.00</u>	
Unrestricted Cash			156,021.44
U210031 CBT - Meter Deposit 5228		25,241.33	
U210040 CBT - UF Reserve Sewer 5899		5,663.95	
U210050 CBT- UF SewerContingency 5902		9,181.93	
U210060 CBT - UF SewerSinking Fund 5775		68,438.54	
U210900 CBT - LT Bond 2019 UF 7307		<u>185,137.50</u>	
Restricted Cash			293,663.25
U221020 LAMP Water Well Fund 1123-0001		188,774.58	
U221031 LAMP Meter Deposits 1123-0005		165,437.61	
U221040 LAMP Reserve Sewer 1123-0006		176,677.60	
U221050 LAMP SewerContingency 1123-0007		251,127.37	
U221060 LAMP UF SewerSinking 1123-0002		1,515,001.04	
U221000 LAMP Infra Fees UF 1123-0014		169,358.04	
U121000 LAMP ARP Funds 1123-0013		884,596.94	
U221005 LAMP Utility Assist 1123-0016		<u>4,455.66</u>	
Restricted Investments			3,355,428.84
U215010 Customer Accounts Receivable		224,950.52	
U217000 Allowance for Bad Debt		<u>(14,999.85)</u>	
Accounts Receivable (net)			209,950.67
U216020 Prepaid Insurance		32,945.17	
U216021 Prepaid Expense		<u>137.50</u>	
Prepaid Expenses			33,082.67
U213500 Plant & Equipment		169,365.94	
U213560 Construction in Progress		819,134.09	
U213570 Software		42,339.65	
U213510 Buldings and Bulding Improvements		35,808.33	
U213520 Vehicles		17,600.00	
U213530 Gas Distribution System		150,034.67	
U213535 Sewer Plant and Lines		7,907,188.40	
U213540 Water Distribution System		1,795,605.69	
U213600 Reserve for Depreciation		<u>(3,944,856.03)</u>	
Fixed Assets (net)			6,992,220.74
		Total Assets	<u>11,040,367.61</u>

DEFERRED OUTFLOWS OF RESOURCES:

U230000 Deferred Outflows-Pension		<u>158,510.00</u>	
Total Deferred Outflows of Resources			158,510.00
U224030 Due to/from Park & Rec		18,956.58	
U224060 UF Due to/from Cemetary		<u>3,982.61</u>	
Due from other funds			22,939.19
Total Assets and Deferred Outflows of Resources			<u>\$ 11,221,816.80</u>

TOWN OF ABITA SPRINGS
STATEMENT OF NET POSITION
UTILITIES FUND
FEBRUARY 28, 2025

LIABILITIES:

U235020 Accounts Payable - UF		25,765.55
U245200 Refundable Customer Deposits		162,875.51
U235150 Accrued Compensated Absences	16,143.00	
U235125 Accrued Wages	5,913.00	
U235130 Accrued Payroll Taxes	115.00	
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Accrued Payroll & Payroll Taxes		22,171.00
U235100 Accrued Interest Payable		17,789.00
U245424 ST - Series 2020 GOB	60,000.00	
U245800 Revenue Bonds Payable - Current	18,000.00	
U245803 DEQ 2017 Bonds-Current Portion	290,000.00	
U245804 Bond Payable 2019 LTRB - Current	106,000.00	
U245415 UF Bonds Pay-Rev Refund 2004	85,000.00	
U245418 Utilities Revenue Bond - 2017	3,894,016.43	
U245421 Bond Payable 2019 LTRB	432,000.00	
U245422 GOB Series 2020 - Chase Bank	560,000.00	
U245423 GOB Series 2020 - LPFA	100,000.00	
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Bonds Payable		5,545,016.43
U245300 Net Pension Liability		723,411.00
U235400 Deferred Revenue - ARA		847,950.00
U224040 Due to/from PW	17,133.82	
U226000 UF Due to/from Debt Service	66,939.80	
U224020 Due to/from General Fund	230,931.15	
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Due from other funds		315,004.77
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Total Liabilities		7,659,983.26
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DEFERRED INFLOWS OF RESOURCES

U250000 Deferred Inflows-Pension		12,644.00
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Total Liabilities and Deferred Inflows of Resources		7,672,627.26
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NET POSITION

\$	3,549,189.54
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TOWN OF ABITA SPRINGS
STATEMENT OF REVENUES AND EXPENSE AND CHANGES IN NET POSITION
UTILITIES FUND
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2025

REVENUES:

GAS REVENUES:

U260106 UF Gas Sales - Residential	\$ 151,397.67	
U260107 UF Gas Sales - Commercial	24,741.54	
U260108 UF Gas Service Fee	2,116.65	
U260109 UF Gas Late Fees	2,372.63	
U260113 UF GAS LINE EXTENSION FEES	<u>421.95</u>	
Gas Revenues		181,050.44

WATER REVENUES:

U260205 UF Water Safe Drinking Program	128.70	
U260207 UF Water Sales - Residential	50,744.16	
U260208 UF Water Sales - Commercial	9,845.87	
U260209 UF Water Service Fees	2,590.00	
U260210 UF Water Tower Rental Income	3,481.52	
U260212 UF Water Late Fees	<u>1,328.74</u>	
Water Revenues		68,118.99

SEWER REVENUES:

U260306 UF Sewer Sales - Residential	87,312.07	
U260307 UF Sewer Sales - Commercial	10,031.36	
U260308 UF Sewer Service Fees	2,424.00	
U260311 UF Sewer Late Fees	<u>1,883.11</u>	
Sewer Revenues		101,650.54

GARBAGE REVENUES:

U260402 UF Garbage Sales - Residential	66,800.70	
U260403 UF Garbage Sales - Commercial	667.50	
U260404 UF Garbage Service Fees	2,518.00	
U260406 UF Garbage Late Fees	<u>1,132.84</u>	
Garbage Revenues		71,119.04

OTHER REVENUES:

U260507 UF Interest Income	24,362.91	
U260510 UF Utility Assist Fund Income	120.71	
U260512 UF Nonrefundable Deposit Fee	700.00	
U260513 UF Infrastructure Capacity Fees	<u>833.33</u>	
Other Revenues		<u>26,016.95</u>
Total Revenues		<u><u>447,955.96</u></u>

TOWN OF ABITA SPRINGS
STATEMENT OF REVENUES AND EXPENSE AND CHANGES IN NET POSITION
UTILITIES FUND
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2025

EXPENSES:

GENERAL OPERATING EXPENSES:

U280504 UF Billing Expense	2,027.42
U280505 UF Computer Networking	3,201.72
U280500 UF Software Subscription Expense	2,084.40
U280508 UF Dues & Subscriptions	144.80
U280509 UF Insurance Expense	13,351.04
U280512 UF Legal & Professional	14,442.50
U280501 UF Accounting/Auditing	1,350.00
U280513 UF Office Supply & Expense	939.61
U280514 UF Phone & Internet	1,467.33
U280515 UF Postage	249.71
U280519 UF Uniforms	464.32
U280520 Credit Card Processing Fees	3,893.60
U280521 UF Physicals & Drug Testing	650.00

Utility General Operating Expenses	44,266.45
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GAS OPERATING EXPENSES:

U280101 UF Gas Salaries & Wages	18,072.40
U280102 UF Gas Benefits & Insurance	1,669.61
U280103 UF Gas Retirement	4,142.31
U280104 UF Gas Payroll Taxes	430.34
U280106 UF Gas Repair & Maintenance	8,377.14
U280108 UF Gas Natural Gas Purchases	107,324.12
U280109 UF Gas Utilities - Electric	117.60

Gas Operating Expenses	140,133.52
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GARBAGE OPERATING EXPENSES

U280401 UF Garbage PickUp - Residential	65,178.97
U280402 UF Garbage PickUp - Commercial	166.00

Garbage Operating Expenses	65,344.97
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WATER OPERATING EXPENSES:

U280201 UF Water Salaries & Wages	26,859.88
U280202 UF Water Benefits & Insurance	3,582.19
U280203 UF Water Retirement	6,293.48
U280204 UF Water Payroll Taxes	658.38
U280206 UF Water Repair & Maintenance	5,343.03
U280210 UF Water Utilities - Electric	1,029.51

Water Operating Expenses	43,766.47
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SEWER OPERATING EXPENSES:

U280301 UF Sewer Salaries & Wages	26,859.88
U280302 UF Sewer Benefits & Insurance	3,582.19
U280303 UF Sewer Retirement	6,293.48
U280304 UF Sewer Payroll Taxes	658.38
U280306 UF Sewer Repair & Maintenance	352.27
U280307 UF Sewer Plant Repair & Maintenance	2,000.50
U280308 UIL Sewer Treatment	26,458.41
U280523 UF Auto & Equipment Fuel	1,930.53
U280603 UF Equipment Repair & Maintenance	1,793.08
U280310 UF Sewer Utilities - Electric	5,339.07

Sewer Operating Expenses	75,267.79
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TOWN OF ABITA SPRINGS
STATEMENT OF REVENUES AND EXPENSE AND CHANGES IN NET POSITION
UTILITIES FUND
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2025

U280315 UF DEQ Loan Interest Expense	12,621.05	
U280316 UF DEQ Loan Admin Expense	10,494.45	
U280321 UF GOB2020 Professional Expense	200.00	
U280511 UF Interest Expense 2020 Bond	6,739.80	
U680036 LTB 2019 Interest Expense	7,672.50	
U280526 Reconciliation Adjustment Expense	6,892.83	
U280507 UF Depreciation	40,809.00	
Non-Operating Expenses		85,429.63
	Total Expenses	454,208.83
Income (loss) before transfers		(6,252.87)
Net Transfers In (Out)		25,089.48
Change in net position		18,836.61
Net position, beginning		3,530,352.93
Net position, ending		\$ 3,549,189.54

**TOWN OF ABITA SPRINGS
BALANCE SHEET
PUBLIC WORKS FUND
FEBRUARY 28, 2025**

ASSETS:

S910950 CBT - Shared Sales Tax 5762	\$	154,340.89	
S710000 CBT - Special Rev Lighting 7293		<u>78,731.92</u>	
	Cash		233,072.81
S910950L LAMP Cap Outlay SST 1123-0011		36,870.11	
S921001 Impact Fees PW 1123-0012		<u>56,622.25</u>	
	Investments		93,492.36
S015100 PW SALES TAX RECEIVABLE		49,002.46	
S915100 A/R Shared Sales Tax		30,049.91	
S715010 A/R Ad Valorem		25,779.56	
S715011 Allow for Doubtful Accounts		(562.06)	
	Accounts Receivable (net)		104,269.87
S912010 Due from General Fund		4,233.47	
S912011 PW Due from UF		<u>17,133.82</u>	
	Due from other funds		21,367.29
	Total Assets	<u>\$</u>	<u>452,202.33</u>

LIABILITIES:

Total Liabilities	<u>\$</u>	<u>-</u>
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DEFERRED INFLOWS OF RESOURCES:

S736050 Deferred Ad Valorem Lighting		<u>1,616.52</u>
Total Deferred Inflows of Resources		<u>1,616.52</u>

FUND BALANCE:

Fund Balance		<u>450,585.81</u>
Total Fund Balance		<u>450,585.81</u>
Total Liabilities and Fund Balance	<u>\$</u>	<u>452,202.33</u>

TOWN OF ABITA SPRINGS
STATEMENT OF REVENUES, EXPENDITURES AND CAHNGES IN FUND BALANCE
PUBLIC WORKS FUND
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2025

REVENUES:

S060101 PW Sales Tax Income	\$	108,007.47	
S960110 SST Sales Tax Income		<u>64,332.46</u>	
	Sales Tax Revenue		172,339.93
S760010 Street Light Ad Valorem Income			25,349.02
S760020 Street Light Interest Income		29.83	
S966000 SST Interest Income		745.47	
S060102 PW Culvert Installation Income		1,426.24	
S060105 PW Impact Fees		<u>500.00</u>	
	Other Revenues		<u>2,701.54</u>
	Total Revenues		<u><u>200,390.49</u></u>

EXPENDITURES:

S080001 PW Salaries & Wages		24,182.19	
S080002 PW Benefits & Insurance		3,932.32	
S080003 PW Retirement		5,769.44	
S080004 PW Payroll Taxes		<u>588.15</u>	
	Public Works Salaries & Benefits		34,472.10
S780011 PW Street Light Utility Expenses		2,807.78	
S780012 PW Street Light Operating Expenses		<u>112.53</u>	
	Lighting Expenditures		2,920.31
S080201 PW Auto & Equipment Fuel		955.88	
S080202 PW Auto Repair & Maintenance		3,515.28	
S080203 PW Equipment Repair & Maint		318.52	
S080204 PW Barn/Shop Repair & Maint		1,708.66	
S080205 PW Town Repairs & Maintenance		100.18	
S982050 SST Street/Ditch Repair & Maint		<u>2,969.41</u>	
	Repairs & Maintenance		9,567.93
S080103 PW Insurance Expense		7,688.62	
S080106 PW Phone & Internet		1,190.01	
S080107 PW Utilities - Electric		140.69	
S080109 PW Office Supply & Expense		75.57	
S080209 PW Dumpster Garbage Disposal		1,120.00	
S080211 PW Hazardous Tree Removal		4,650.00	
S080213 PW Uniforms		346.00	
S080215 PW Small Equipment & Tools		510.00	
S080101 PW Accounting/Auditing		1,125.00	
S080104 PW Legal & Professional		1,625.00	
S080256 Reconciliation Adjustment Expense		<u>4,340.00</u>	
	Other Public Works Expenditures		<u>22,810.89</u>
	Total Expenditures		<u><u>69,771.23</u></u>

Excess (Deficiency) of Revenues Over Expenditures		130,619.26
Net Transfers In (Out)		<u>200,000.00</u>
Net Change in Fund Balance		330,619.26
Fund Balance, Beginning		119,966.55
Fund Balance, Ending	\$	<u><u>450,585.81</u></u>

**TOWN OF ABITA SPRINGS
BALANCE SHEET
RECREATION FUND
FEBRUARY 28, 2025**

ASSETS:

R810020 CBT - Museum Account 6033	Unrestricted Cash	\$	45,670.66
R810000 CBT - Park & Rec Account 7382	Restricted Cash		14,560.46
R881000 LAMP Cap Outlay P&R 1123-0015	Investment		76,755.28
R815010 A/R Ad Valorem Taxes		47,229.73	
R815011 Allowance for Doubtful Account		<u>(1,029.74)</u>	
	Property Taxes Receivable (net)		46,199.99
R811000 Due to General Fund			14,280.13
	Total Assets	\$	<u><u>197,466.52</u></u>

LIABILITIES:

R860300 P&R FM Prepaid Balance		\$	1,455.00
R836050 Deferred Ad Valorem - Parks			2,961.55
R811002 Due to/from Utilities			18,956.58
	Total Liabilities		<u><u>23,373.13</u></u>

FUND BALANCE:

Fund Balance			174,093.39
	Total Fund Balance		<u><u>174,093.39</u></u>
	Total Liabilities and Fund Balance	\$	<u><u>197,466.52</u></u>

TOWN OF ABITA SPRINGS
STATEMENT OF REVENUES, EXPENDITURES AND CAHNGES IN FUND BALANCE
RECREATION FUND
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2025

REVENUES:

R860010 P&R Ad Valorem Income	\$	46,965.13
R860020 P&R Interest Income		584.69
R860041 P&R Farmers Market Income		4,900.00
R860042 P&R Museum Income		2,495.00
R860043 P&R Gumbo Cook-Off		900.00
R860048 Busker Fest Income		250.00
R860040 P&R Pavillion/Shelter Rental		100.00
Total Revenue		<u>56,194.82</u>

EXPENDITURES:

PARKS AND RECREATION EXPENDITURES:

R880022 P&R Salaries & Wages	4,375.45	
R880023 P&R Benefits & Insurance	9.36	
R880024 P&R Retirement	152.66	
R880025 P&R Payroll Taxes	423.58	
R880102 P&R Utilities - Electric	384.25	
R880010 P&R Operating Expenses	1,276.52	
R880105 P&R Repairs & Maintenance	78.15	
R880104 P&R Janitorial Expense	<u>260.35</u>	
Parks & Recreation Expenditures		6,960.32

FARMERS MARKET EXPENDITURES:

R880027 P&R FMKT Salaries & Wages	4,419.97	
R880028 P&R FMKT Benefits & Insurance	631.54	
R880029 P&R FMKT Retirement	1,080.33	
R880030 P&R FMKT Payroll Taxes	111.67	
R880057 P&R FMKT Event Expenses	<u>1,050.00</u>	
Farmers Market Expenditures		7,293.51

MUSEUM EXPENDITURES:

R880041 P&R Museum Event Expense	102.25	
R880043 P&R Museum Operating Expense	<u>90.82</u>	
Museum Expenditures		193.07

OTHER EXPENDITURES:

R880059 Reconciliation Adjustment Expense	172.00	
R880100 P&R Computer Networking	43.48	
R880108 P&R St. Tammany Assessor Expense	206.16	
R880034 P&R Busker Festival	231.05	
R880036 P&R Other Event Expense	240.10	
R880109 P&R Insurance Expense	<u>3,195.52</u>	
Other Expenditures		4,088.31
R880110 P&R Capital Outlay Expense		<u>20,000.00</u>
Total Expenditures		<u>38,535.21</u>

TOWN OF ABITA SPRINGS
STATEMENT OF REVENUES, EXPENDITURES AND CAHNGES IN FUND BALANCE
RECREATION FUND
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2025

Excess (Deficiency) of Revenues Over Expenditures	17,659.61
Net Transfers In (Out)	<u>(14,724.48)</u>
Net Change in Fund Balance	2,935.13
Fund Balance, Beginning	<u>171,158.26</u>
Fund Balance, Ending	<u><u>\$ 174,093.39</u></u>

**TOWN OF ABITA SPRINGS
BALANCE SHEET
CEMETERY FUND
FEBRUARY 28, 2025**

ASSETS:

C310602 CBT - Cemetery Account 4043	\$	36,249.12
C331602 LAMP Cemetery 2 Fund 1123-0004		235,295.20
C312604 Mausoleum - Due From GF		50,744.21
Total Assets	\$	<u>322,288.53</u>

LIABILITIES

C312608 CF Due to/from UF	\$	3,982.61
Total Liabilities		<u>3,982.61</u>

FUND BALANCE:

Fund Balance		<u>318,305.92</u>
Total Fund Balance		<u>318,305.92</u>
Total Liabilities and Fund Balance	\$	<u>322,288.53</u>

TOWN OF ABITA SPRINGS
STATEMENT OF REVENUES, EXPENDITURES AND CAHNGES IN FUND BALANCE
CEMETERY FUND
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2025

REVENUES:

C360651 CF2 Plot Sales		\$ 3,600.00
C360652 CF2 Interest Income		1,709.04
	Total Revenues	<u>5,309.04</u>

EXPENDITURES:

C380022 Cemetery Salaries & Wages	1,002.30	
C380023 Cemetery Benefits & Insurance	7.28	
C380024 Cemetery Retirement Expenses	234.68	
C380025 Cemetery Payroll Taxes	<u>35.55</u>	
	Salaries & Benefits	1,279.81
C380102 CF2 Operating Expense		264.82
	Total Expenditures	<u>1,544.63</u>

Excess (Deficiency) of Revenues Over Expenditures	3,764.41
Net Transfers In (Out)	<u>-</u>

Net Change in Fund Balance	3,764.41
Fund Balance, Beginning	314,541.51
Fund Balance, Ending	<u>\$ 318,305.92</u>

**TOWN OF ABITA SPRINGS
BALANCE SHEET
DEBT SERVICE FUND
FEBRUARY 28, 2025**

ASSETS:

D410000 CBT - GOB Sinking Fund 5236		\$	12,204.93
D441000 LAMP GOB Sinking Fund 1123-0008			176,655.80
D415200 Property Taxes Receivable - PIB	129,095.08		
D412200 Allowance for Property Taxes	<u>(2,814.91)</u>		
Property Taxes Receivable (net)			126,280.17
D411000 Due from General Fund	17,947.66		
D411100 Due from Utility Fund	<u>66,939.80</u>		
Due from other funds			<u>84,887.46</u>
Total Assets		\$	<u><u>400,028.36</u></u>

LIABILITIES:

D436050 Deferred Ad Valorem 2005DSF		\$	8,094.92
Total Liabilities			<u>8,094.92</u>

FUND BALANCE:

Fund Balance			<u>391,933.44</u>
Total Fund Balance			<u><u>391,933.44</u></u>
Total Liabilities and Fund Balance		\$	<u><u>400,028.36</u></u>

TOWN OF ABITA SPRINGS
STATEMENT OF REVENUES, EXPENDITURES AND CAHNGES IN FUND BALANCE
DEBT SERVICE FUND
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2025

REVENUES:

D460001 GOB Sinking Fund-Ad Valorem Tax	\$	129,255.79
D460003 GOB Sinking Fund Interest Income		1,303.24
Total Revenues		<u>130,559.03</u>

EXPENDITURES:

D480103 GRB 2014 Interest Expense	\$	3,018.75
D482102 GRB 2014 Principal Payments		40,000.00
Total Expenditures		<u>43,018.75</u>

Excess (Deficiency) of Revenues Over Expenditures	130,559.03
Net Transfers In (Out)	<u>-</u>

Net Change in Fund Balance	87,540.28
Fund Balance, Beginning	<u>304,393.16</u>
Fund Balance, Ending	<u>\$ 391,933.44</u>