

## General Fund

### Revenue

1. Section V, Line 26 – is increased from \$1,227,600 to \$1,348,600 based on higher sales tax collections, Insurance Claim Reimbursements from Ida damage and an adjustment to show the actual Limited Tax Refund Bond balance at the beginning of the year.
2. Section V, Line 28 – is increased from \$520,000 to \$622,000 to show higher expected FEMA Reimbursement for Cares Act (COVID) and Ida.
3. Section V, Line 29 – is increased from \$2,146,400 to \$2,369,400 to show the new total for General Fund Revenue

### Expenditures

1. Section VI, Line 32– is increased from \$1,639,100 to \$1,856,100 due to:
  - a. Digital Network & Technology Improvements from \$10,000 to \$75,000. Improvements include running lines to the annex to connect the computer system, phone lines and the networking and server improvements for all town properties. Repairs to lines and equipment damaged in Ida in the park, museum, and town hall.
  - b. Legal/Professional expenses increased from \$12,000 to \$75,000. Increase due to handling of Abita Meadows lawsuit and the Planning and Zoning Ordinance Review.
2. Section VI, Line 33 -is increased from \$507,300 to \$513,300 for increased Grant Expenses
3. Section VI, Line 34 -is increased from \$2,146,400 to \$2,795,500 to reflect the new total for General Fund Expenditures

## Enterprise (Utility) Fund Changes

### Revenue

1. Section VII, Line 37- Increase from \$1,984,000 to \$2,795,500 for Utility Fund Revenue
  - a. Natural Gas Residential and Commercial Sales increased from \$627,100 to \$745,000 due to higher natural gas revenues.
2. Section VII, Line 38- Increase from \$1,213,000 to \$1,813,000 to reflect increased available funds for use.
  - a. \$600,000 from the LDEQ loan and \$483,600 from the American Recovery Act will be available to use on a project to connect the town sewer system to the UIL Arrowwood sewer system so that we can rehab the town sewer plant in the final phase of the sewer rehabilitation project.
  - b. Garbage Fees increase from \$269,600 to \$351,000 due to increase in garbage rates. Insurance Reimbursement for Generator and other electrical damage at the sewer plant \$97,000.
3. Section VII, Line 39- Increase from \$3,197,000 to \$4,608,500 to reflect new total for Utility Fund Revenue

### Expenditures

1. Section VIII, Line 41 –Increase in Utility Fund Expenditures from \$1,601,000 to \$2,412,500.
  - a. Natural Gas purchases increase from \$254,900 to \$451,000 due to increase cost of natural gas.
2. Section VIII, Line 42 – Increase in DEQ Loan Expenditures from \$1,213,000 to \$1,813,000 to reflect the cost to connect to the UIL Arrowwood System and to rehabilitate the town’s sewer plant.

### **Additional Information**

The town currently has \$626,907.13 of FEMA reimbursements from COVID and IDA that have been obligated for payment. Of that total \$95,750.84 has been received already. These numbers do not include projects that have been submitted but have not yet been obligated. All funds expended for IDA have been paid except the final invoice for debris removal which is \$309,870 and the generators purchased for the sewer plant with a projected cost of \$75,000. The original public bids for the generator were approximately \$100,000 for one generator. We were able to purchase 2- 500K generators used and have them shipped and installed with transfer switched for \$75,000 through government auction.