

# Town of Abita Springs Training

## Local Government Budget Act

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# Town of Abita Springs Training

## Local Government Budget Act



# Local Government Budget Act

**Define Elements  
of LGBA**

**Practice  
Implementing  
LGBA**

**Determine Possible  
Consequences of  
Non-Compliance with  
of LGBA**

# Local Government Budget Act

## BUDGET PLANNING



# Local Government Budget Act

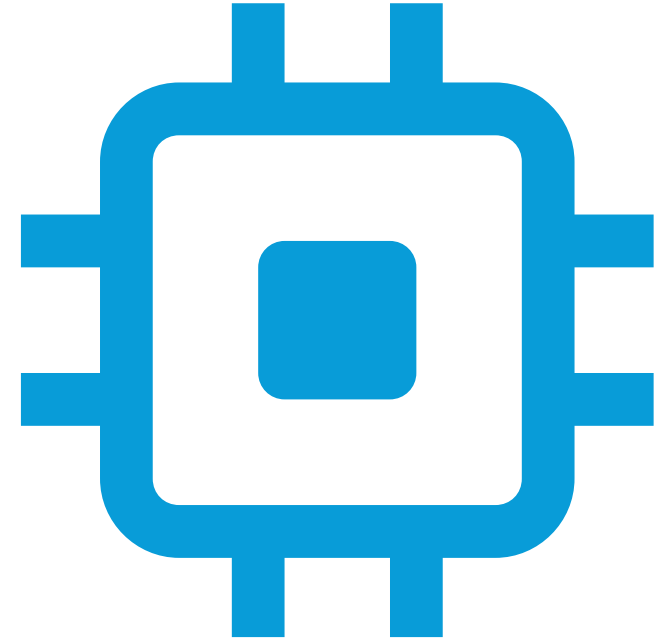


## A Public Budget – What is it?

- A legal document
- A public document
- A plan for accounting for revenues and expenditures of the political subdivision
- A complete financial plan
- Appropriates and authorizes the expenditure of public funds.

# Local Government Budget Act

- **How can we use the budget?**
  - **A Budget is:**
    - **A control mechanism**
    - **A management tool**
    - **A component of planning**



# Local Government Budget Act



## ■ BIG PICTURE

- The political body and the chief executive must function as fiduciaries.
- The political body and the chief executive must act in the daylight.

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## ■ BIG PICTURE (cont'd)

- The political body and the chief executive must be aware of substance and procedure.
- The budget adopted is more than a guide.
- Amendments must be adopted properly - 5% mandate.



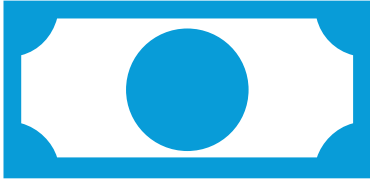
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## Side by Side Comparison



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## Public Participation In Budget Process

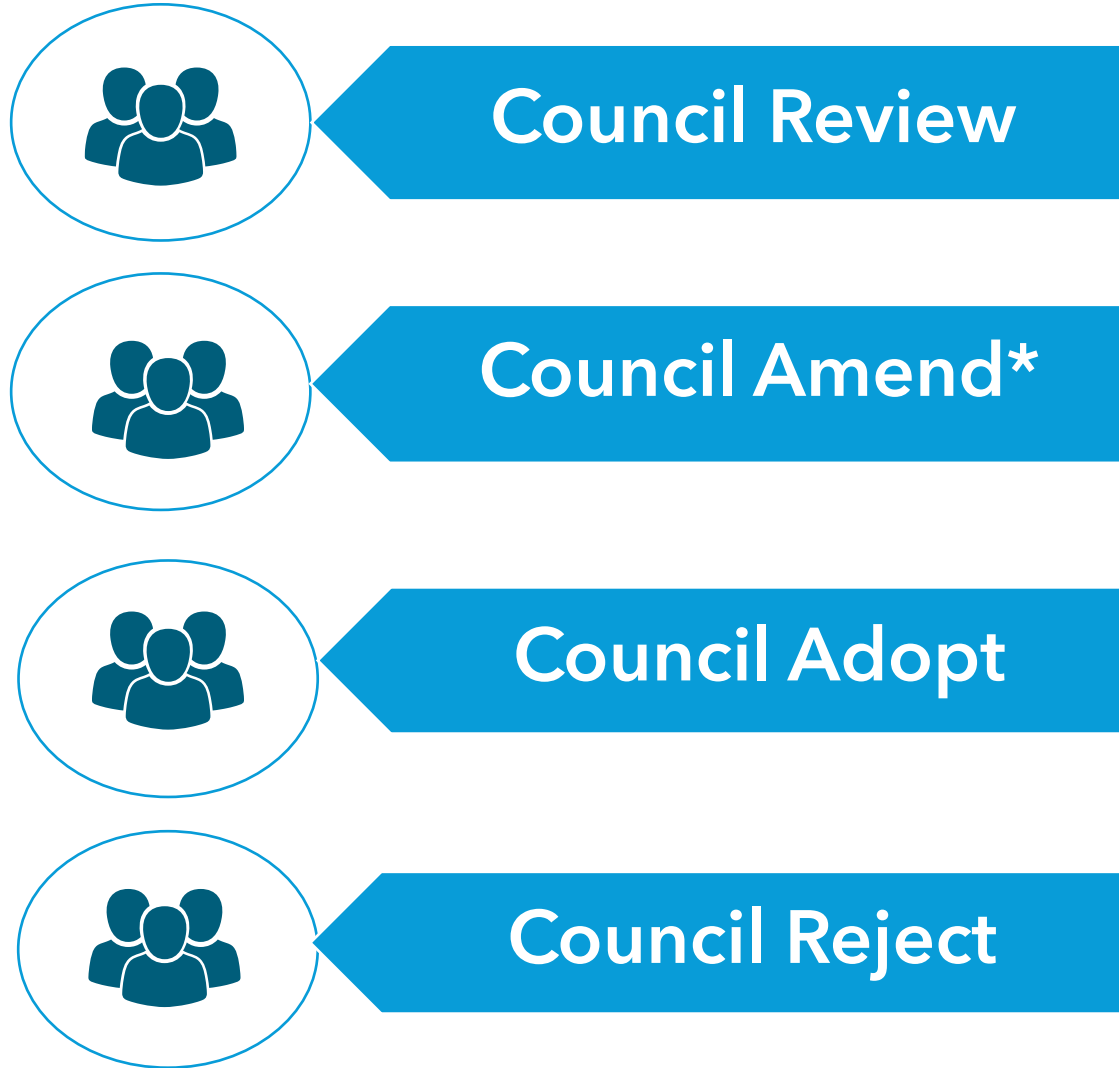


# Local Government Budget Act

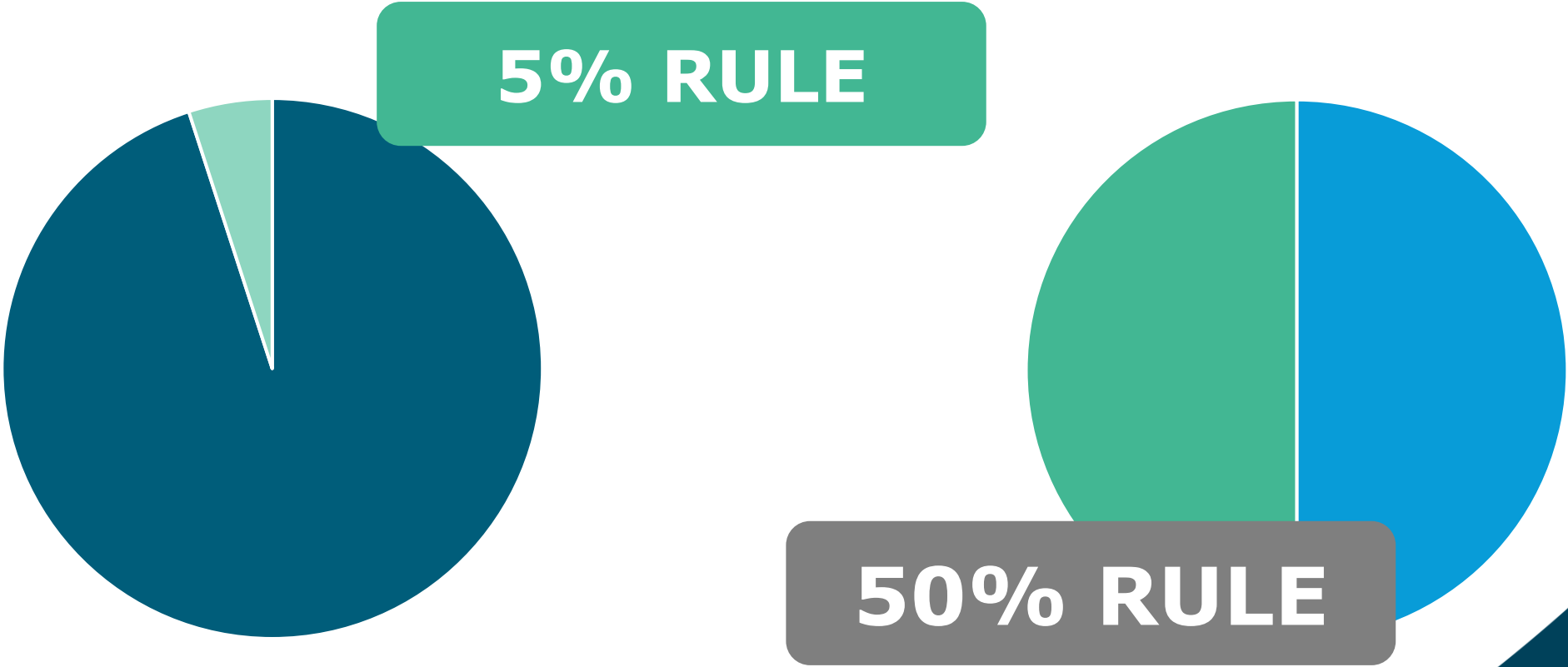


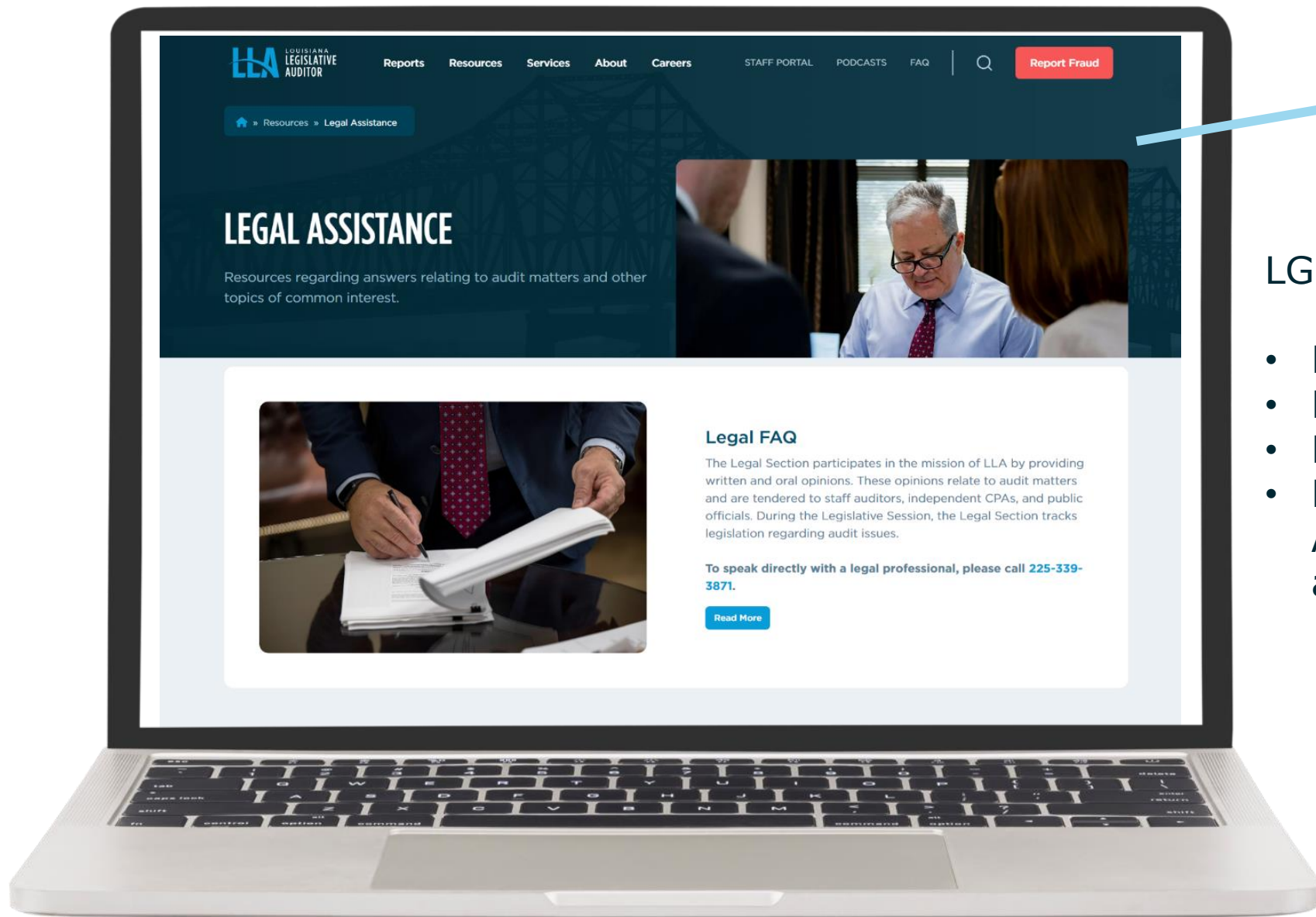
- **Proposed Budget available for review:**
  - **\$500K or more**
    - Notice
    - Publication
- **Public participation in budget process ( $\geq$ \$500k)**
  - Public Hearing (Notice Published at least 10 days prior)
- **Certification**

# Local Government Budget Act Lawrason Act



# Local Government Budget Act SPECIAL RULES





[www.lla.la.gov](http://www.lla.la.gov)

**LGBA Resources:**

- LGBA FAQ
- LGBA Flowchart
- LGBA Sample Documents
- Political Subdivisions – Adoption, Implementation, and Amendment of Budget





# QUESTIONS?

# CONTACT INFORMATION

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