

Town of Abita Springs



**MAYOR
DANIEL J. CURTIS**

BUDGET MESSAGE

Attached is the balanced 2021 Operating Budget for the Town of Abita Springs. The proposed budget reflects anticipated revenue and expenditures for the town government for the 2021 year beginning January 1, 2021 through December 31, 2021.

The total budget for 2021 is as follows:

General Fund	\$ 1,733,200
Utility Fund	\$ 7,911,000
Cemetery Fund	\$ 25,000
Parks and Recreation Fund	\$ 86,900
Lighting Fund	\$ 27,700
Shared Sales Tax Fund	\$ 295,400
Public Works Fund	\$ 647,000
	\$10,726,200

The Budget includes the above specified funds and includes revenue and expenditures that are estimated for the 2021 calendar year for each fund. Revenue for 2021 includes the town's normal revenue sources of Ad Valorem, Sales Taxes and Franchise Taxes as well as Fund Balances from General Obligation and Limited Tax Bonds from 2019. The Budget for 2021 is focused on Operating Expenses as well as replacement and rehabilitation of the town's infrastructure. These projects include rehabilitation of the town's sewer lines, lift stations, manholes, wastewater treatment plant, water well, roads, gas system and town facilities. These projects are paid for with funds from the DEQ loan as well as the General Obligation Bond and the Limited Tax Bonds.

Attached is an additional statement restating figures in an alternate format as required by Act 966 by the 2010 Louisiana Legislative Regular Session effective January 1, 2011. Said Act specifically states in Section (2)(a) that such statement shall "include a clearly presented side-by-side detailed comparison of such information for the current year, including the fund balances at the beginning of the year, year-to-date actual receipts and revenue received, and estimates of all receipts and revenue to be received for the remainder of the year; estimated and actual revenue itemized by source: year to date actual expenditures and estimates of all

expenditures to be made for the remainder of the year itemized by sources. All the above-referenced requirements are met by the attachment. This statement is mandated by law.

2021 REVENUE& EXPENDITURES

General Fund:

The increase in revenue for this fund is due to the recording of Ad Valorem Taxes of \$380,300, Sales Tax of \$285,000, Fund Balance transfer from 2020 of \$212,300 from the Limited Tax Bond for Town Hall Renovations, and \$110,000 for the Trace Lighting Grant income for the installation of lighting along the St Tammany Trace through Abita Springs and \$87,800 in Grant Income from the Nature Trail Grant for installation of additional walkways to connect the parks to the trace.

Utility Fund:

This fund includes revenues from the sales of gas, water and sewer services as well as installations of new service. The Budget for 2021 includes Fund Balance transfers of \$133,200 from the Limited Tax Bond and General Obligation Bond for the Water Meter Replacement and Water Well Repair projects, \$29,000 in Grant income for line extensions and valve installations, and DEQ Loan Proceeds of \$4,462,800 for the Sewer Line Rehab, Lift Station Rehab and Sewer Plant Rehab projects.

Public Works:

The Public Works Fund is funded mostly through Sales Tax Revenue of \$380,000 with additional revenue coming from culvert installations and a Fund Balance Transfer of \$250,000 for the General Obligation Bond for the repair and upgrade of streets.

Shared Sales Tax:

The revenue for this fund is derived from the Shared Sales Tax agreement with St Tammany Parish and accounts for \$295,000 in revenue. These funds can only be used for streets and drainage projects and the costs associated with those activities.

Cemetery:

The anticipated revenue for the Cemetery Fund for 2021 is \$14,400 from plot sales along with \$10,000 in Fund Balance Transfer from the Cemetery Fund. Expenditures for 2021 include expansion of new plots and regular maintenance and upkeep of the property.

Parks and Recreation:

The bulk of the funding for this fund comes from Ad Valorem for 2021 of \$49,800 and revenue from the Museum and Farmers Market. Expenditures include upgrades, maintenance and repairs to the park, pavilion and museum area.

Street Lighting Fund

The Street Lighting Fund revenue is comprised of \$24,900 in Ad Valorem funds and revenue from the Cleco Franchise Agreement for Q1 in the amount of \$2,800. Expenditures from this fund are for the operation and maintenance of the streetlights in Abita Springs.